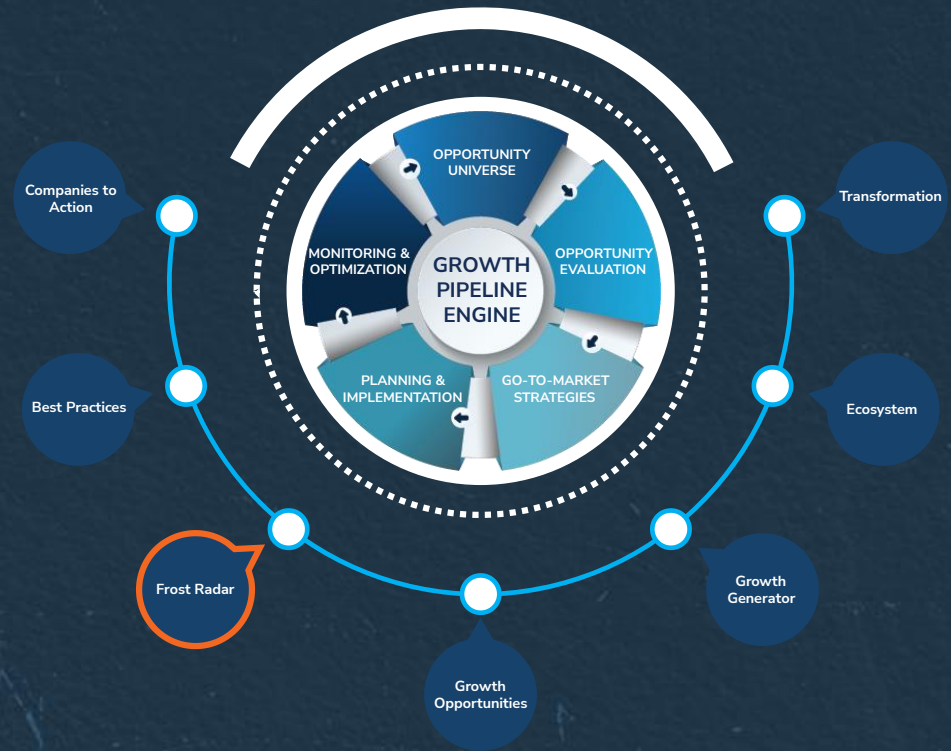


Frost Radar™: Risk Intelligence Solutions, 2026

A Benchmarking System to Spark Companies to Action - Innovation That Fuels New Deal Flow and Growth Pipelines



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KC39-23

February 2026

Strategic Imperative and Growth Environment



Strategic Imperative

- Organizations exist in an increasingly complex risk environment where threats are no longer isolated, but interconnected across physical security, cybersecurity, and operational domains. Because of this synthesis, businesses must explore integrated risk intelligence solutions that provide a holistic view of vulnerabilities and emerging threats, enabling proactive and coordinated responses.
- One of the most significant trends impacting security operations is the rising class of cyber-physical risks and threat vectors. These hybrid threats, such as cyberattacks targeting physical infrastructure or insider threats exploiting digital systems, have blurred traditional boundaries between security disciplines. As a result, companies are prioritizing platforms that unify data across integrated sources to ensure faster, more effective incident management.
- Globalization and complex supply chains have amplified risk exposure. Organizations rely on third-party vendors and operate across multiple locations, making them vulnerable to disruptions caused by geopolitical instability, natural disasters, or supplier failures. These factors underscore the need for real-time visibility across the entire business ecosystem to maintain operational continuity.
- Governments and industry bodies are imposing stricter regulations regarding data protection, operational resilience, and compliance with environmental, social, and governance (ESG) frameworks. Businesses must demonstrate proactive risk management to avoid penalties and reputational harm. Platforms that offer centralized monitoring and reporting capabilities help organizations meet these obligations efficiently while reducing compliance-related costs.
- Companies are moving beyond reactive approaches toward predictive models powered by AI and machine learning (ML). These technologies enable early detection of anomalies and forecasting of potential disruptions, reducing downtime and financial loss while improving overall resilience.

Growth Environment

- As the global risk landscape continues to expand, Frost & Sullivan expects spending on risk intelligence platforms to increase from \$58.84 billion in 2025 to \$170.14 billion by 2030. With a projected compound annual growth rate of 19.4% during this period, organizations will embrace risk intelligence solutions to remove the silos between physical security, IT, and other internal business teams. This more holistic visibility into the total risk landscape enables organizations to better contextualize and prioritize, enhance operational decision-making, and move toward a more predictive, resilient risk posture.
- Depending on an organization's operational and security goals, intelligence teams will prioritize key features and capabilities based on the use cases to be addressed. Best-in-class risk intelligence solutions will offer a range of core features, including:
 - Multisource intelligence from all internal physical and digital systems, social media, the deep and dark webs, and open-source intelligence (OSINT), integrated for contextual analysis and insights
 - Flexible platform architecture that enables AI and ML integration, customized dashboards and reporting functions, and integration with business operational systems
 - In-depth research on risk intelligence signals, providing risk scoring, assessments, and long-term trend analysis to identify threats before escalation
 - Investigation tools continuously enriched with aggregated intelligence for comprehensive digital forensics and case management
 - Augmentation to existing risk intelligence resources to enhance real-time monitoring and alerting, travel risk management, brand protection, fraud prevention, and crisis management

Growth Environment (continued)

- Frost & Sullivan studies related to this independent analysis:
 - [Global Digital Intelligence Solutions Sector, 2024–2030](#)
 - [Frost Radar™: Digital Intelligence Solutions, 2024](#)
 - [Frost Radar™: Open-Source Intelligence Solutions, 2025](#)

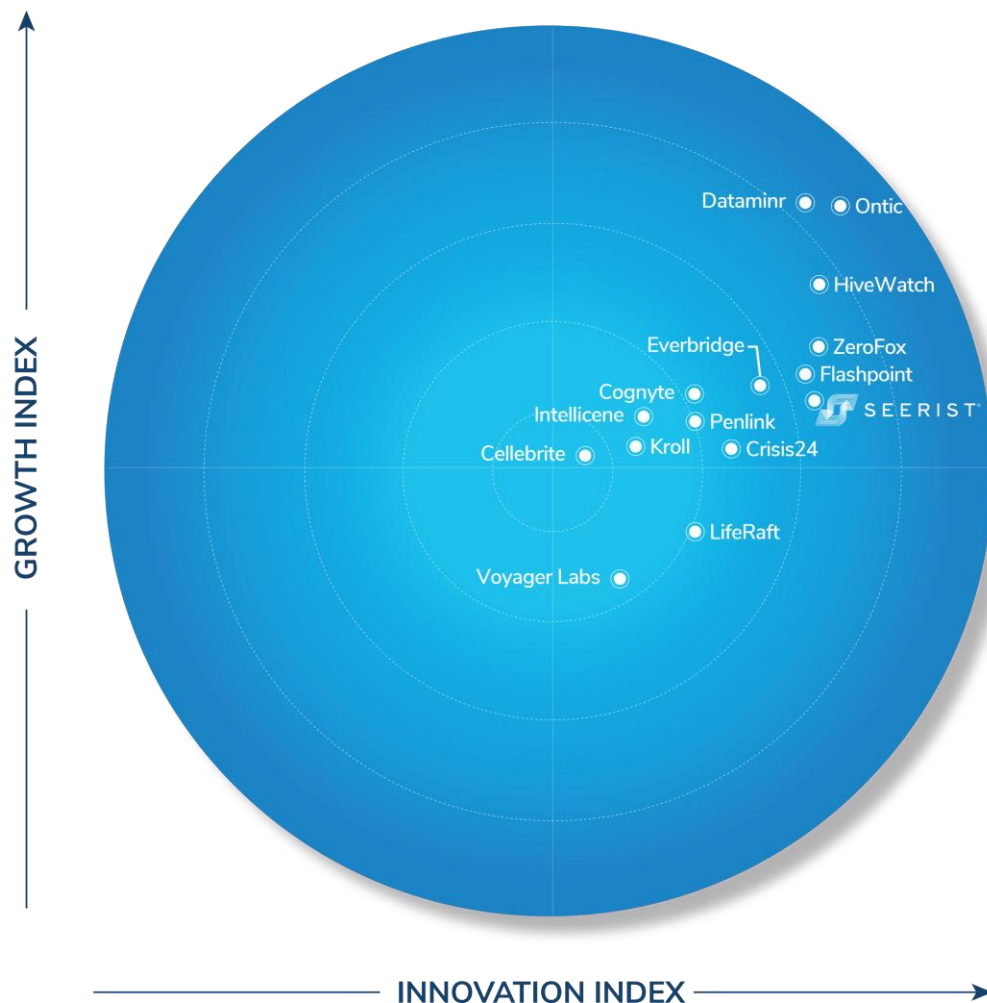
Frost Radar™

Risk Intelligence Solutions



Frost Radar™: Risk Intelligence Solutions

FROST RADAR™



Frost Radar™ Competitive Environment

- Frost & Sullivan began this analysis with a broad list of 30 risk intelligence providers. The 15 vendors ultimately profiled in this Frost Radar™ offered the most comprehensive suite of features as specified by customers. Vendors must include risk factors from the physical and digital threat domains to provide a holistic view into an organization's risk landscape and enable security teams to take further action beyond just threat awareness and detection, such as investigation, mitigation, or long-term monitoring.
- Maintaining its Innovation Index leadership from the [2024 Frost Radar™](#) on this topic, Ontic's long-term strategic approach to new use cases and intelligence applications, continuous integration of new cyber-physical intelligence resources, and demonstrable successes of its risk intelligence platform across industry verticals showcases its platform's broad appeal.
- Dataminr earns its position as a Growth Index leader because of its strategic pivot toward an AI-powered risk intelligence platform that fully integrates comprehensive cyber-physical intelligence and leverages AI functionality to improve operational efficiency.
- HiveWatch maintains a leading position among risk intelligence vendors with its active AI integration development and new use case applications. While the company's cybersecurity integrations are limited, its overall mission awareness and vision are strong.
- Seerist, ZeroFox, and Flashpoint offer comprehensive risk intelligence platforms that have evolved from siloed threat intelligence offerings to solutions that fully integrate cyber-physical risk signals and focus operational strategies on real-time and informed threat responses.
- While Everbridge and Crisis24 offer solutions that can be considered risk intelligence platforms and accomplish similar operational needs, they continue to position themselves more as critical event management solution providers.

Frost Radar™ Competitive Environment (continued)

- Penlink, Cognyte, and Intellicene offer robust risk intelligence platforms that include the latest technical features; however, these companies primarily target national security and public safety investigation use cases rather than exploring opportunities for enterprise and commercial sector applications.
- Since acquiring Resolver, Kroll does not seem to have integrated closely with its broader cyber threat intelligence and digital risk protection solutions, limiting its solution development.
- Cellebrite launched its enterprise-grade risk intelligence platform option in 2024, but there have been limited announcements on the solution's deployments or ongoing technical developments.
- Still viewed as more of a start-up among risk intelligence providers, Voyager Labs had strong potential for new customer growth; however, its deployment of new projects and customer outreach appears to have slowed in 2025.
- LifeRaft's positioning in this benchmark is deceiving, as the company embarked on a midyear relaunch of its branding and marketing initiatives to build up its industry presence. While there are early signs of success in new customer opportunities, the first tangible impacts on growth will be measured throughout 2026.

Frost Radar™: Companies to Action



Seerist

INNOVATION

- Seerist is redefining how organizations improve their risk posture from simple exposure awareness to remediation. Unlike vendors focused primarily on alert aggregation or static monitoring, Seerist offers a decision-centric intelligence model that fuses real-time events, historical context, verified analyst insight, and foresight into a single, API-first platform. This approach directly addresses one of the most critical unmet needs in risk intelligence—transforming the overwhelming volume of threat signals into defensible, timely risk insights and decision-making.
- At the core of Seerist’s innovation is its unique four-pillar intelligence architecture: Events, Contextualization, Exposure, and Foresight. The platform ingests unverified early warning signals (news and social media) and verified intelligence produced by its own 24/7 global analyst team, ensuring timely, real-time intelligence without sacrificing credibility. These events are enriched with risk ratings, country-centric and thematic analysis, and nearly two decades of historical intelligence derived from Seerist and its strategic partnership with Control Risks to enable longitudinal analysis and anomaly detection at a level few competitors can replicate.
- The recently launched AskAnna feature is one of the company’s most groundbreaking capabilities. AskAnna is able to turn complex, multisourced risk intelligence data into clear, concise, and fully sourced answers or insights for operators. Drawing from Seerist’s proprietary AI models and expert analysis from Control Risks’ global analyst team, AskAnna summarizes the insights that matter most, representing an on-demand global intelligence expert that can readily explain the “why” behind the risk telemetry signals being observed.

Seerist (continued)

INNOVATION

- Seerist's AI-driven innovation layer significantly advances investigative and operational risk intelligence. DiscoverAI and ExploreAI allow users to automatically surface the most relevant intelligence for their organization, connect emerging events to historical patterns of life, and generate analyst-grade outputs, such as situation reports and data-rich event summaries. Seerist emphasizes transparent, explainable AI, grounding all generative outputs in referenced source metadata and analyst-validated content—an increasingly important differentiator in environments concerned with misinformation, model bias, and auditability.

Seerist (continued)

GROWTH

- A key growth driver for Seerist is the ability to translate innovation into commercial traction across the government and enterprise segments. While government customers remain foundational, Seerist has recorded accelerated non-government growth, driven by demand from financial services, energy, technology, industrial, and multinational enterprises seeking proactive geopolitical, operational, and supply chain risk intelligence. This diversification strengthens revenue resilience and positions Seerist favorably as organizations integrate risk intelligence into enterprise decision-making rather than treating it as a purely security function.
- The strategic partnership with Control Risks acts as a force multiplier for Seerist's intelligence capabilities rather than a simple channel relationship. It provides access to nearly two decades of global analytical archives and on-the-ground expertise, enabling Seerist to deliver intelligence that is AI enhanced and human validated. The partnership also expands Seerist's footprint across more than 10 offices on six continents, supporting international customer acquisition without requiring heavy physical expansion. This model allows Seerist to scale globally while preserving analytical credibility—an important differentiator in a market concerned with accuracy and AI opacity.
- Seerist demonstrates balanced growth across the Americas, Europe, Asia-Pacific, and Africa, reflecting its ability to serve globally distributed organizations with consistent, comparable intelligence. Its API-first architecture supports growth by enabling integration into GSOCs, crisis management platforms, business continuity tools, and financial risk systems to reduce friction in enterprise deployments and support expansion into adjacent operational and strategic workflows.

Seerist (continued)

FROST PERSPECTIVE

- Seerist should continue to capitalize on its core differentiation—speed to decision through AI plus human intelligence—but translate this more explicitly into business and operational outcomes for enterprise buyers. While the platform is already well positioned for GSOCs, executive protection, and government intelligence teams, future growth will be accelerated by framing Seerist as a decision enablement layer for enterprise risk, resilience, and strategic planning functions. This includes clearer linkage between intelligence outputs and business impacts, such as operational continuity, revenue exposure, supply chain disruption, and executive risk.
- To drive sustained enterprise expansion, Seerist should formalize use case packaging by industry (e.g., financial services, energy, industrials, and technology). Its existing capabilities—asset exposure modeling, longitudinal risk comparability, analyst-validated intelligence, and AI-driven sitreps—are already well suited to these verticals, but industry-specific dashboards, risk taxonomies, and reporting templates that reduce onboarding friction and accelerate time to value for non-government customers would benefit growth.
- Seerist has an opportunity to move upstream from monitoring to structured impact assessment without diluting its intelligence-first positioning. Customers are increasingly seeking early guidance on “what this means for us” rather than raw alerts. Incremental investments in semi-automated impact assessment workflows, anchored in asset criticality, historical outcomes, and comparable scenarios, would strengthen Seerist’s role in crisis management and business continuity decision-making, all while remaining consistent with its human-in-the-loop philosophy. AskAnna directly appeals to this need, so a targeted campaign from Seerist to highlight these capabilities would clearly demonstrate the company’s match to industry needs.

Best Practices & Growth Opportunities



Best Practices

1

Effective risk intelligence solutions move beyond high-volume alerting and focus on contextualization and prioritization. This means correlating signals across multiple sources—OSINT, digital channels, internal telemetry, and third-party data—to determine intent, relevance, and potential impact. Context-rich intelligence reduces false positives, accelerates decision-making, and enables teams to focus on risks that are most likely to escalate into financial, reputational, cyber, or physical harm.

2

Best-in-class risk intelligence platforms combine automation with analyst oversight and explainability. While AI and ML are critical for scale, human validation remains essential in legally, ethically, and operationally sensitive environments. Human-in-the-loop workflows improve trust in intelligence outputs, ensure defensible decisions, and allow organizations to adapt assessments based on nuance, local context, and evolving threat behavior.

3

Risk intelligence delivers maximum value when it is tightly integrated with response and mitigation processes. Solutions should support clear workflows—from detection and analysis to escalation, response, and post-incident learning—and integrate with SOC, GSOC, fraud, and executive protection operations. Closing the loop between intelligence and action ensures that insights lead to measurable risk reduction rather than passive awareness.

Growth Opportunities

1

Organizations increasingly face threats that originate online, such as harassment, fraud, or extremist rhetoric, and escalate into real-world incidents. Platforms that can correlate data signals across external digital services, internal cybersecurity and telemetry data, and operational security systems into a continuous unified risk narrative will be well positioned to support executive protection, GSOCs, fraud teams, and crisis management functions, expanding the platforms' use cases and buyer personas.

2

Risk intelligence solutions must be able provide explainable logic for AI-generated conclusions or insights. Since AI functions can better identify and correlate threat signals, attack escalation patterns, and behavioral anomalies, intelligence teams can maintain oversight over AI-powered actions. Positioning AI as a decision support engine rather than a black box will gain trust from potential customers in regulated, high-stakes environments that demand trust, auditability, and defensible decision-making.

3

Industry-specific risk intelligence packages tailored to verticals such as financial services, healthcare, retail, and government can provide a more off-the-shelf offering for faster deployment. Each vertical faces distinct threats, regulatory compliance obligations, and response requirements. Solutions that map intelligence outputs directly to outcomes, such as fraud prevention, executive or brand protection, or operational continuity, will shorten sales cycles, justify premium pricing, and increase long-term value.

Frost Radar™ Analytics



Frost Radar™: Benchmarking Future Growth Potential

2 Major Indices, 10 Analytical Ingredients, 1 Platform

Growth Index

Growth Index (GI) is a measure of a company's growth performance and track record, along with its ability to develop and execute a fully aligned growth strategy and vision; a robust growth pipeline system; and effective market, competitor, and end-user focused sales and marketing strategies.

GI1

MARKET SHARE (PREVIOUS 3 YEARS)

This is a comparison of a company's market share relative to its competitors in a given market space for the previous 3 years.

GI2

REVENUE GROWTH (PREVIOUS 3 YEARS)

This is a look at a company's revenue growth rate for the previous 3 years in the market/industry/category that forms the context for the given Frost Radar™.

GI3

GROWTH PIPELINE™

This is an evaluation of the strength and leverage of a company's growth pipeline system to continuously capture, analyze, and prioritize its universe of growth opportunities.

GI4

VISION AND STRATEGY

This is an assessment of how well a company's growth strategy is aligned with its vision. Are the investments that a company is making in new products and markets consistent with the stated vision?

GI5

SALES AND MARKETING

This is a measure of the effectiveness of a company's sales and marketing efforts in helping it drive demand and achieve its growth objectives.

Frost Radar™: Benchmarking Future Growth Potential

2 Major Indices, 10 Analytical Ingredients, 1 Platform (continued)

Innovation Index

Innovation Index (II) is a measure of a company's ability to develop products/ services/ solutions (with a clear understanding of disruptive megatrends) that are globally applicable, are able to evolve and expand to serve multiple markets and are aligned to customers' changing needs.



II1

INNOVATION SCALABILITY

This determines whether an organization's innovations are globally scalable and applicable in both developing and mature markets, and also in adjacent and non-adjacent industry verticals.

II2

RESEARCH AND DEVELOPMENT

This is a measure of the efficacy of a company's R&D strategy, as determined by the size of its R&D investment and how it feeds the innovation pipeline.

II3

PRODUCT PORTFOLIO

This is a measure of a company's product portfolio, focusing on the relative contribution of new products to its annual revenue.

II4

MEGATRENDS LEVERAGE

This is an assessment of a company's proactive leverage of evolving, long-term opportunities and new business models, as the foundation of its innovation pipeline. An explanation of megatrends can be found [here](#).

II5

CUSTOMER ALIGNMENT

This evaluates the applicability of a company's products/services/solutions to current and potential customers, as well as how its innovation strategy is influenced by evolving customer needs.

Next Steps: Leveraging the Frost Radar™ to Empower Key Stakeholders



Significance of Being on the Frost Radar™

Companies plotted on the Frost Radar™ are the leaders in the industry for growth, innovation, or both. They are instrumental in advancing the industry into the future.

GROWTH POTENTIAL

Your organization has significant future growth potential, which makes it a Company to Action.

BEST PRACTICES

Your organization is well positioned to shape Growth Pipeline™ best practices in your industry.

COMPETITIVE INTENSITY

Your organization is one of the key drivers of competitive intensity in the growth environment.

CUSTOMER VALUE

Your organization has demonstrated the ability to significantly enhance its customer value proposition.

PARTNER POTENTIAL

Your organization is top of mind for customers, investors, value chain partners, and future talent as a significant value provider.

Frost Radar™ Empowers the CEO's Growth Team

STRATEGIC IMPERATIVE

- Growth is increasingly difficult to achieve.
- Competitive intensity is high.
- More collaboration, teamwork, and focus are needed.
- The growth environment is complex.

LEVERAGING THE FROST RADAR™

- The Growth Team has the tools needed to foster a collaborative environment among the entire management team to drive best practices.
- The Growth Team has a measurement platform to assess future growth potential.
- The Growth Team has the ability to support the CEO with a powerful Growth Pipeline™.

NEXT STEPS

- **Growth Pipeline Audit™**
- **Growth Pipeline as a Service™**
- **Growth Pipeline™ Dialogue with Team Frost**

Frost Radar™ Empowers Investors

STRATEGIC IMPERATIVE

- Deal flow is low and competition is high.
- Due diligence is hampered by industry complexity.
- Portfolio management is not effective.

LEVERAGING THE FROST RADAR™

- Investors can focus on future growth potential by creating a powerful pipeline of Companies to Action for high-potential investments.
- Investors can perform due diligence that improves accuracy and accelerates the deal process.
- Investors can realize the maximum internal rate of return and ensure long-term success for shareholders
- Investors can continually benchmark performance with best practices for optimal portfolio management.

NEXT STEPS

- **Growth Pipeline™ Dialogue**
- **Opportunity Universe Workshop**
- **Growth Pipeline Audit™ as Mandated Due Diligence**

Frost Radar™ Empowers Customers

STRATEGIC IMPERATIVE

- Solutions are increasingly complex and have long-term implications.
- Vendor solutions can be confusing.
- Vendor volatility adds to the uncertainty.

LEVERAGING THE FROST RADAR™

- Customers have an analytical framework to benchmark potential vendors and identify partners that will provide powerful, long-term solutions.
- Customers can evaluate the most innovative solutions and understand how different solutions would meet their needs.
- Customers gain a long-term perspective on vendor partnerships.

NEXT STEPS

- **Growth Pipeline™ Dialogue**
- **Growth Pipeline™ Diagnostic**
- **Frost Radar™ Benchmarking System**

Frost Radar™ Empowers the Board of Directors

STRATEGIC IMPERATIVE

- Growth is increasingly difficult; CEOs require guidance.
- The Growth Environment requires complex navigational skills.
- The customer value chain is changing.

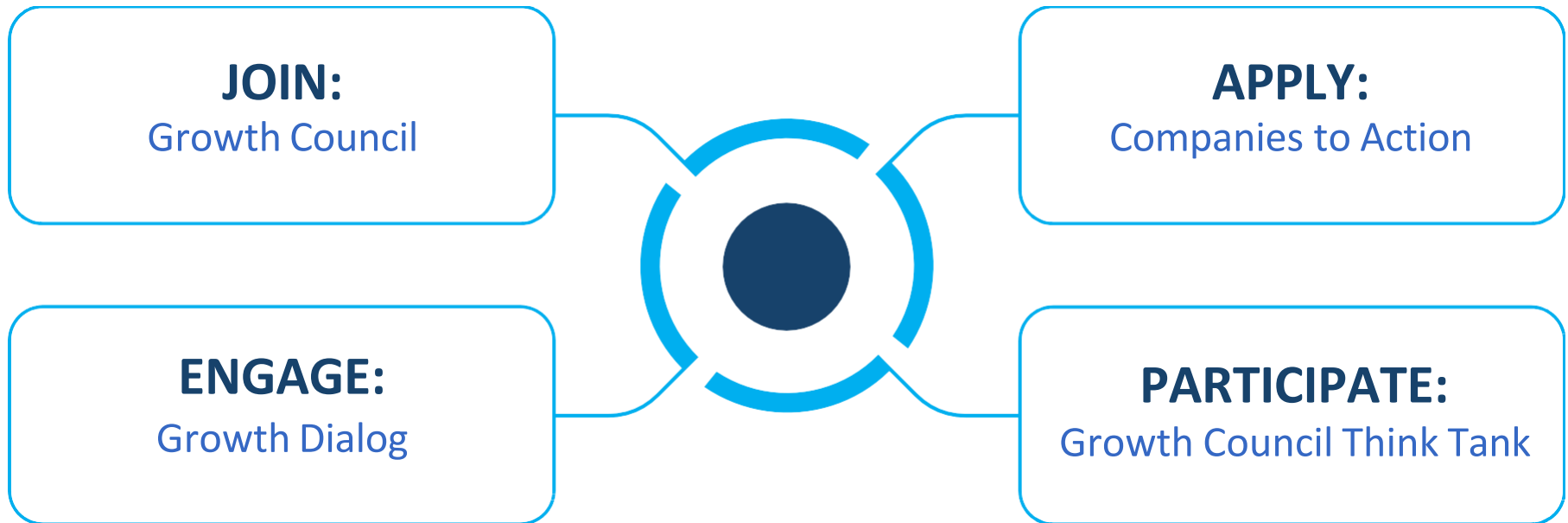
LEVERAGING THE FROST RADAR™

- The Board of Directors has a unique measurement system to ensure oversight of the company's long-term success.
- The Board of Directors has a discussion platform that centers on the driving issues, benchmarks, and best practices that will protect shareholder investment.
- The Board of Directors can ensure skillful mentoring, support, and governance of the CEO to maximize future growth potential.

NEXT STEPS

- **Growth Pipeline Audit™**
- **Growth Pipeline as a Service™**

Next Steps



Does your current system support rapid adaptation to emerging opportunities?

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